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Amendments to the specification:

On page 1, after the title, please insert the following:

CROSS-REFERENCE

The invention described and claimed hereinbelow is also described in Korean application 2002-0075228, filed November 29, 2002. This Korean Patent Application, whose subject matter is incorporated here by reference, provides the basis for a claim of priority of invention under 35 U.S.C. 119 (a)-(d).

On page 8, please amend the first full paragraph as follows:

Moreover, it is preferable that a mixing ratio by weight of the polystyrene polymer or polystyrene copolymer to polyurethane ranges from 1:99 to 30:70 (w/w). More preferably, the mixing ratio is in the range of 1:99 to 25:75 (w/w). Most preferably, the mixing ratio is in the range of 1:99 to 10:90. If the polystyrene polymer or copolymer is used in the amount smaller than 1 part by weight, a final the elastic polyurethane fiber has poor heat set properties. On the other hand, if the polystyrene polymer or copolymer is used in the amount larger than 10 wt% 30 parts by weight, the spinning stability becomes inferior, and fundamental properties of the elastic polyurethane fiber are severely degraded. In the present invention, the spinning process is not particularly limited, and a dry spinning process, a wet spinning process, or a melt spinning process may be used, in addition to a chemical spinning process.